

SB1785



94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

SB1785

Introduced 2/25/2005, by Sen. Dan Rutherford - Frank C. Watson

SYNOPSIS AS INTRODUCED:

30 ILCS 265/5

Amends the Technology Development Act. Makes a technical change in a Section concerning the purpose of the Act.

LRB094 03591 BDD 33595 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Technology Development Act is amended by
5 changing Section 5 as follows:

6 (30 ILCS 265/5)

7 Sec. 5. Policy. The Illinois General Assembly finds that it
8 is important for the ~~the~~ State to encourage technology
9 development in the State. The purpose of this Act is to
10 attract, assist, and retain quality technology businesses in
11 Illinois. The creation of the Technology Development Account
12 will allow the State to bring together, and add to, Illinois'
13 rich science, technology, and business communities.

14 (Source: P.A. 92-851, eff. 8-26-02.)